

KING COUNTY, WASHINGTON  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS <sup>(a)</sup>  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002  
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	BUSINESS-TYPE ACTIVITIES					GOVERNMENTAL ACTIVITIES
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS-BUSINESS TYPE ACTIVITIES	TOTAL	INTERNAL SERVICE FUNDS-GOVERNMENTAL ACTIVITIES
OPERATING REVENUES						
I-Net fees	\$ -	\$ -	\$ 774,471	\$ -	\$ 774,471	\$ -
Radio services	-	-	3,153,287	-	3,153,287	-
Solid waste disposal charges	-	-	79,144,174	-	79,144,174	-
Airfield fees	-	-	1,333,051	-	1,333,051	-
Hangar, building, and site rentals and leases	-	-	6,578,985	-	6,578,985	-
Reimbursement for services to tenants	-	-	893,277	-	893,277	-
Passenger	94,570,769	-	-	-	94,570,769	-
Special service contracts	2,762,183	-	-	-	2,762,183	-
Sewage disposal fees	-	192,123,662	-	-	192,123,662	-
Miscellaneous	10,288,580	21,099,526	16,569	-	31,404,675	-
Other service revenues	-	-	-	1,627,473	1,627,473	263,691,152
Total operating revenues	107,621,532	213,223,188	91,893,814	1,627,473	414,366,007	263,691,152
OPERATING EXPENSES						
Personal services	256,157,612	32,947,532	32,171,049	157,704	321,433,897	55,995,048
Materials and supplies	26,091,236	2,423,680	4,629,867	155,390	33,300,173	7,410,586
Contract services and other charges	13,690,713	9,214,936	15,582,782	35,299	38,523,730	169,513,847
Utilities	4,759,338	10,075,605	920,487	-	15,755,430	-
Purchased transportation	34,459,980	-	-	-	34,459,980	-
Internal services	38,248,454	24,977,845	11,566,612	147,420	74,940,331	16,187,599
Landfill closure and post-closure care	-	-	9,395,174	-	9,395,174	-
Depreciation	69,691,940	88,381,506	12,928,054	360,386	171,361,886	7,652,711
Total operating expenses	443,099,273	168,021,104	87,194,025	856,199	699,170,601	256,759,791
OPERATING INCOME (LOSS)	(335,477,741)	45,202,084	4,699,789	771,274	(284,804,594)	6,931,361

The notes to financial statements are an integral part of this statement.

KING COUNTY, WASHINGTON  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS <sup>(a)</sup>  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002  
(PAGE 2 OF 2)

	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL ACTIVITIES
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS-BUSINESS TYPE ACTIVITIES	INTERNAL SERVICE FUNDS-GOVERNMENTAL ACTIVITIES
NONOPERATING REVENUES					
Sales tax	\$ 297,330,185	\$ -	\$ -	\$ -	\$ -
Intergovernmental	31,093,060	-	197,400	-	-
Interest earnings	12,646,406	7,385,863	5,943,799	301,650	4,860,625
DNR administration	-	-	2,739,782	-	-
Rental income	-	-	96,047	-	-
Miscellaneous	-	3,291,533	1,295	(12,779)	(8,646)
Total nonoperating revenues	<u>341,069,651</u>	<u>10,677,396</u>	<u>8,978,323</u>	<u>288,871</u>	<u>4,851,979</u>
NONOPERATING EXPENSES					
Interest	5,180,676	68,836,459	3,220,232	-	264,310
DNR administration	-	-	4,562,544	-	-
Loss on disposal of capital assets	3,410,234	383,409	296,334	-	-
Miscellaneous	-	804,949	741,014	-	-
Total nonoperating expenses	<u>8,590,910</u>	<u>70,024,817</u>	<u>8,820,124</u>	<u>-0-</u>	<u>264,310</u>
Income (loss) before contributions and transfers	(2,999,000)	(14,145,337)	4,857,988	1,060,145	11,519,030
Capital contributions	39,782,398	13,914,612	4,031,354	320,856	317,873
Transfers in	5,055,630	-	251,226	-	1,407,113
Transfers out	(530,254)	(764,865)	(716,516)	(8,397,303)	(2,681,902)
CHANGE IN NET ASSETS	<u>41,308,774</u>	<u>(995,590)</u>	<u>8,424,052</u>	<u>(7,016,302)</u>	<u>10,562,114</u>
NET ASSETS - JANUARY 1, 2002 - (RESTATED)	<u>1,099,366,275</u>	<u>338,276,568</u>	<u>172,325,944</u> <sup>(a)</sup>	<u>12,659,269</u>	<u>69,878,162</u>
NET ASSETS - DECEMBER 31, 2002	<u>\$ 1,140,675,049</u>	<u>\$ 337,280,978</u>	<u>\$ 180,749,996</u>	<u>\$ 5,642,967</u>	<u>\$ 80,440,276</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				3,312,645	
Net assets of business-type activities				<u>\$ 1,667,661,635</u>	

(a) See Note 14, "Restrictions, Reserves, Designations, and Changes in Equity" - Restatements of Beginning Balances.

The notes to financial statements are an integral part of this statement.